



Sajja Srikanth

A.C.A (ICAI)

AUDITOR'S REPORT

To,

The Members of,

M/s. Parameswara Educational Academy

Unit: Rajeev Gandhi Memorial College of Engineering and Technology

Nandyal.

I have audited the attached Balance sheet of "Rajeev Gandhi Memorial College of Engineering and Technology, Nandyal as at 31st March 2024 and also Income & Expenditure Account of the Institution for the year ended on that date annexed thereto and report that :

- a) I have obtained all that information and explanation which to the best of my Knowledge and belief were necessary for the purpose of our audit.
- b) In my opinion, proper books of accounts as required by law have been kept by the institution so far it appears from my examination of the above.
- c) That Balance sheet is in agreement with the books of account.
- d) In my opinion and to best of my information and according to the explanation given to me, the said accounts together with the notes thereon, in the manner so required and also give a true fair view:

1. In the case of the Balance sheet, of the state of affairs of the Institution as 31st March 2024

AND

2. In the case of the Income & Expenditure of the Instituion for the year ending 31.03.2024.

Place : Nandyal

Date: 28/09/2024

UDIN:24233156BKGOPF4751



For SAJJA & CO
CHARTERED ACCOUNTANTS


(S. SRIKANTH)
Proprietor

PARAMESWARA EDUCATIONAL ACADEMY :: NANDYAL
RAJEEVGANDHI MEMORIAL COLLEGE OF ENGINEERING AND TECHNOLOGY:: NANDYAL
ASSESSMENT YEAR 2024-25

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2024

EXPENDITURE		AMOUNT IN RS	INCOME		AMOUNT IN RS
To	Advertisement	29,00,993	By	Accommodation, Elect., & Water Charges	9,02,25,358
To	Affiliation Fee	5,09,750	By	Bus Fee Collection	1,37,59,725
To	AICTE Processing Fees	9,50,000	By	Fee Collection	32,04,72,110
To	APSCHE Fee	5,30,247	By	Income from Departments Consultancy	2,53,500
To	Audit Fee A/c	2,73,000	By	Interest Received	1,13,67,003
To	Bank Charges	45,672	By	IRG and Other Receipts	45,24,298
To	Building Cess	2,00,800	By	Other Income	42,68,796
To	Building Repairs & Maintenance	18,28,992	By	R&D Project Grants Received	2,52,800
To	Buses Repairs & Maint.	27,18,035	By	Rent Received from Bank and Canteen	6,86,460
To	College Maintenance	86,48,355			
To	Conference	2,95,573			
To	Consultancy Charges	19,24,840			
To	Consumables	2,66,203			
To	Depreciation A/c	4,50,11,235			
To	Diesel & Oil (College Vehicles)	53,37,775			
To	Diesel & Oils (Student Buses)	72,76,673			
To	Electrical Maintenance A/c	6,28,201			
To	Electricity Charges	1,44,68,634			
To	Examination Exp	88,64,717			
To	Foreign Language Books for Students	16,57,571			
To	Functions & Celebration	6,65,849			
To	Garden Maintenance	4,28,434			
To	General Insurance	6,03,523			
To	Generator Maintenance	14,38,870			
To	Inspection Expenses	1,17,411			
To	Insurance to Students	8,85,000			
To	Insurances and Taxes	13,28,744			
To	Interest Paid	83,26,974			
To	Internal Audit Fee A/c	13,58,500			
To	Internet Charges	23,19,880			
To	Labs Maintenance	3,55,654			
To	Library Maintenance	17,38,590			
To	Membership Fees	3,66,562			
To	NAAC Fee and Inspection Exp	9,73,500			
To	NBA Fee and Inspection Exp	6,49,007			
To	Networking	31,56,860			
To	Painting and Whitewashing	13,20,392			
To	Panchayathi Taxes	2,69,369			
To	Play Ground Maintenance	25,335			
To	Printing and Stationery	55,32,929			
To	Provident Fund (P)	13,85,130			
To	Registration Fee JNTU	7,78,000			



For SAJJA & CO
 CHARTERED ACCOUNTANTS

 (S. SRIKANTH)
 Proprietor

PARAMESWARA EDUCATIONAL ACADEMY :: NANDYAL
RAJEEVGANDHI MEMORIAL COLLEGE OF ENGINEERING AND TECHNOLOGY:: NANDYAL
ASSESSMENT YEAR 2024-25

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2024

	EXPENDITURE	AMOUNT IN RS		INCOME	AMOUNT IN RS
To	Repairs & Maintenance	5,35,273			
To	Research & Development Exp.	4,75,320			
To	Salaries A/c	28,23,10,639			
To	Sanitary & Water Lines Maintenance	10,64,957			
To	Seed Money for Departments	7,16,005			
To	Seminars & Symposiums and Workshops	21,91,151			
To	Social Welfare Programme Exp	4,35,300			
To	Sports and Games Expenses	3,71,000			
To	Staff & Students Incentives	5,26,000			
To	Stipend to M.Tech Students	1,57,500			
To	Telephone Charges	1,39,356			
To	Tollgate Charges	6,49,020			
To	Training Programmes (FDP)	16,76,344			
To	Training Programmes (Students)	56,72,929			
To	Transport Charges	8,70,559			
To	Travelling Expenses	25,05,596			
To	UCS Fee Paid	26,63,400			
To	Vehicle Maintenance	22,27,212			
To	Excess of Income over Expenditure	22,60,711			
	TOTAL	44,58,10,050		TOTAL	44,58,10,050



For SAJJA & CO
CHARTERED ACCOUNTANTS

(S. SRIKANTH)
Proprietor

M. Sair

PARAMESWARA EDUCATIONAL ACADEMY :: NANDYAL.
RAJEEV GANDHI MEMORIAL COLLEGE OF ENGINEERING AND TECHNOLOGY:: NANDYAL.
ASSESSMENT YEAR 2024-25

BALANCE SHEET AS ON 31.03.2024

LIABILITIES	Amount In Rs	Amount In Rs	ASSETS	Amount In Rs
Members Contribution		1,29,35,000	FIXED ASSETS (VI)	31,89,38,583
<u>Reserves and Surplus</u>				
Opening Balance	12,82,57,676		Deposits (VII)	18,92,86,068
Add: Excess of Income				
Over Exp	22,60,711	13,05,18,387	Loans and Advances (VIII)	37,85,76,862
World Bank TEQIP Soft Loan		15,70,75,367		
World Bank TEQIP Grant		2,66,36,400	<u>CURRENT ASSETS</u>	
Secured Bank Loans (I)		9,75,91,850		
Sundry Creditors for Loans (II)		8,80,65,876	Income Tax	1,40,50,851
Outstanding Expences (III)		19,28,37,234	Cash at Bank (IX)	87,83,260
Sundry Creditors for Suppliers (IV)		6,97,41,988	Cash in Hand	3,88,725
Deposits and Advances (V)		13,46,22,249		
TOTAL		91,00,24,350	TOTAL	91,00,24,350



For SAJJA & CO
 CHARTERED ACCOUNTANTS

(S. SRIKANTH)
 Proprietor

h. Sankar

RAJEEV GANDHI MEMORIAL COLLEGE OF ENGINEERING AND TECHNOLOGY
DEPRECIATION SCHEDULE AS ON 31.03.2024

S.NO.	NAME OF ASSETS	W.D.V.AS ON 01.04.2023	ADDITIONS / (DELETIONS)		TOTAL	Depr., %	Depr. for the Year Ending	W.D.V.AS ON 31.03.2024
			Before 03.10.2023	After 03.10.2023				
1	Land	12,19,424			12,19,424	0%	-	12,19,424
2	Building	15,07,19,406	2,73,10,583	2,91,88,945	20,72,18,934	10%	1,92,62,446	18,79,56,488
3	Electrical Fitting	1,01,73,588	35,19,808	26,25,130	1,63,18,526	10%	15,00,596	1,48,17,930
4	Furniture & Fittings	2,32,42,684	30,56,900	33,40,777	2,96,40,361	10%	27,96,997	2,68,43,364
5	Air Conditioner	73,70,071	2,53,960	16,68,400	92,92,431	15%	12,68,735	80,23,696
6	College Buses	1,09,37,683	31,20,000		1,40,57,683	15%	21,08,652	1,19,49,031
7	Electrical Equipment	32,65,098	5,79,351	8,54,501	46,98,950	15%	6,40,755	40,58,195
8	Fire Safety Equipment	4,93,069			4,93,069	15%	73,960	4,19,109
9	Fountains	2,931			2,931	15%	440	2,491
10	Generator	8,07,132			8,07,132	15%	1,21,070	6,86,062
11	Lab Equipment	2,31,93,925	33,004	26,90,425	2,59,17,354	15%	36,85,821	2,22,31,533
12	Library Books	14,91,551	1,64,092	6,67,643	23,23,286	15%	2,98,420	20,24,866
13	Office Machinery	52,47,364	22,71,810	4,60,117	79,79,291	15%	11,62,385	68,16,906
14	Refrigerators	4,66,367			4,66,367	15%	69,955	3,96,412
15	Steel Centering Material	6,65,458			6,65,458	15%	99,819	5,65,639
16	Tele-Exchange	1,73,391		-	1,73,391	15%	26,009	1,47,382
17	Television	894			894	15%	134	760
18	Transformer	47,457			47,457	15%	7,119	40,338
19	Water Cooler	2,31,517			2,31,517	15%	34,728	1,96,789
20	Books & Learning Resources	82,926			82,926	15%	12,439	70,487
21	Sports / Zim Equipment	13,99,514	23,440	3,25,367	17,48,321	15%	2,37,846	15,10,475
22	Ambulance	1,22,239			1,22,239	15%	18,336	1,03,903
23	Battery Car	2,05,214			2,05,214	15%	30,782	1,74,432
24	College Cars	60,19,147			60,19,147	15%	9,02,872	51,16,275
25	Bolero	11,97,892			11,97,892	15%	1,79,684	10,18,208
26	Innova Crysta	9,49,085			9,49,085	15%	1,42,363	8,06,722
27	TATA YESU	18,062			18,062	15%	2,709	15,353
28	Force Trump (Vehicle)	81,948			81,948	15%	12,292	69,656
29	Winger	1,51,657			1,51,657	15%	22,749	1,28,908
30	Tractor	6,50,517			6,50,517	15%	97,578	5,52,939
31	Solar Equipment	8,33,075	10,46,632		18,79,707	40%	7,51,883	11,27,824
32	Computers	1,21,58,671	35,11,352	83,15,076	2,39,85,099	40%	79,31,024	1,60,54,075
33	Digital Class Rooms	60,361			60,361	40%	24,144	36,217
34	Software	89,092	1,50,000		2,39,092	40%	95,637	1,43,455
35	Diesel Tankar	-	-	10,45,000	10,45,000	15%	78,375	9,66,625
36	Vegetable van	-	-	8,34,330	8,34,330	15%	62,575	7,71,755
37	Computer Networking	-	31,24,765		31,24,765	40%	12,49,906	18,74,859
Total		26,37,68,409	4,81,65,697	5,20,15,711	36,39,49,817	4,50,11,235	31,89,38,582	



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